



Minutes of the Meeting of the Finance Committee
held at the Council Meeting Room, Trane Cemetery, Tonyrefail
at 6:30pm on Monday, 13th January 2025

Present: Cllr Dan Owen Jones (Chair)
Cllr Austin Davies
Cllr Glenn Evans
Cllr Danny Grehan
Cllr Amanda Richards

Officers: Ms Jo van Tonder (Clerk & RFO)

1. Apologies for absence

No apologies had been received; all members present.

2. Declarations of Interest

There were no declarations of interest made.

3. Minutes of the previous meeting: 12th September 2024

It was proposed, seconded and

Resolved: To agree the minutes of the meeting held on 12th September 2024 as a true and accurate record.

4. YTD Financial Accounts April – December 2024

Members reviewed the financial accounts for the year-to-date to 31st December 2024.

It was noted income exceeded budget, in large part, due to the increase in Cemetery fees that came into effect on 1st July 2024 (£374k vs £364k).

The Clerk advised that all but three expense accounts were under budget as at the end of December with total expenditure YTD 70% of total budget for the year (£262k vs £383k).

5. Financial Risk Assessment 2024/25

Members were presented with the current Financial Risk Assessment and it was noted that a number of identified risks had been downgraded from high risk as a result of changes in Council practice that had reduced the level of risk.

It was noted that training was required by all members of the Staffing Committee in order to reduce the Council's risk of failing to comply with employment legislation.

6. Timetable - Small Grant applications (Round 2) 2024/25

Members agreed the timetable presented by the Clerk and it was noted the deadline for applications would be 14th February 2025.

The Clerk advised there would be £4,707 available for distribution.

7. Draft Budget 2025/26

The Clerk presented both her budget report and the draft budget for the year ending 31st March 2026.

Members reviewed and discussed the budgeted expenditure for the Administration, Cemetery, Events and Open Spaces, Allotments & Rights of Way cost centres.

Members suggested increasing the budget available for floral displays and new bus shelters, thus increasing total budgeted expenditure to £447,766.

It was noted that Other Income, budgeted to be £67,355, would reduce the total required to be funded from precept or reserves to £347,511.

Members considered the effect on Band D equivalent households of a Precept set at £347,511.

It was proposed, seconded and

Resolved: To recommend for Full Council:

1. To adopt the budget for the financial year ending 31st March 2026 as amended, and
2. To agree a precept of £347,511 for the financial year ending 31st March 2026.

Members noted the Other Income generated from burial activities had increased over the past year as a result of an increase in burial fees. The Committee discussed the positive impact a further increase could have on the Council's finances and it was proposed, seconded and

Resolved: To recommend the Cemetery Committee reviews the current pricing structure and considers a further increase in 2025.

8. Appointment of Internal Auditor 2024/25

It was proposed, seconded and

Resolved: To appoint KLG Services as Internal Auditor for the financial year 2024/25 for the third year in succession.

9. Date of the next Committee meeting

The next extra ordinary meeting of the Committee will be on 10th March 2025 at 5:00pm to consider round 2 applications to the Small Grants Fund.

The next ordinary meeting of the Committee will be on 8th April 2025 at 6:30pm.

Meeting concluded at 8:06pm.